

Independent Auditor's Report

To the Members of AGA KHAN AGENCY FOR HABITAT INDIA

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of **AGA KHAN AGENCY FOR HABITAT INDIA** ("the Company"), which comprise the Balance Sheet as at 31st March 2022, the Statement of Income and Expenditure, and Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2006, as amended, ("AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2022, its surplus and its cash flows for the year ended on that date.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw your attention to Note no 19.4 of the financial statements, which explains that accounts of jointly controlled entity ie DDF-AKDN (JV) for financial year 2021-22 are subject to audit, effects of any difference after audit on assets, liabilities, income and expenses will be accounted in next year (if any) to extent of Company's share. Further, the profit amounting to Rs 86,18,178/- of financial year 2020-21 based on audited accounts is accounted in the financial year 2021-22 as income, in addition to losses accounted in financial year 2020-21 based on unaudited accounts. The revised project duration was till 31st December, 2021. The audited accounts till date is awaited by the Management. Our opinion is not modified in respect of the above matter.



Other Information

The Company's Board of Directors is responsible for other information. The other information comprises the information included in the Directors' Report forming part of Annual Report, but does not include the financial statements and our auditor's report thereon. These reports are expected to be made available to us after the date of this auditor's report.

In connection with our audit of the financial statements, our responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

When we read the above reports, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

Responsibility of Management for Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We are also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Report on Other Legal and Regulatory Requirements

As required by Section 143(3) of the Act, we report that:

- 1) This report does not contain a statement on the matters specified in Companies (Auditor's Report) Order, 2020, ("the Order") issued by the Central Government Of India in terms of section 143(11) of the Act, since in our opinion and according to the information and explanation given to us, the said Order is not applicable to the Company.
2. (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
(c) The Balance Sheet, the Statement of Income and Expenditure, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
(d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
(e) On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
(f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position;
 - ii. The company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses;
 - iii. The Company is not required to transfer any amount to the Investor Education and Protection Fund during the year ended March 31, 2022.
 - iv.
 - i. The Management has represented that, to the best of it's knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other



- person(s) or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- ii. The Management has represented, that, to the best of it's knowledge and belief, no funds have been received by the company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- iii. Based on such audit procedures that we have considered reasonable and appropriate in the circumstances; nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) contain any material misstatement.
- v. The provision of Section 123 is not applicable to the Company.

For C N K & Associates LLP

Chartered Accountants

Firm Registration no. 101961 W/W-100036



Suresh Agaskar

Partner

Membership No. 110321

UDIN: 22110321ASKXDN4998

Place: Mumbai

Date: 15th September, 2022.



Aga Khan Agency for Habitat India
Balance Sheet as at 31 March, 2022

Particulars		Note No.	As at 31 March, 2022	As at 31 March, 2021
			₹ in '000	₹ in '000
A	Equity and Liabilities			
1	Shareholders' funds			
	(a) Earmarked fund	3	15,482	17,300
	(b) Reserves and surplus		15,885	9,690
			31,367	26,990
2	Non-current liabilities			
	(a) Deferred Capital Grants	4	993	214
			993	214
3	Current liabilities			
	(a) Trade payables due to:	5		
	Micro and small enterprises		643	530
	Other than Micro and small enterprises		4,141	2,860
	(b) Other current liabilities	6	922	4,860
	(c) Short-term provisions	7	1,347	139
			7,053	8,388
			39,413	35,593
B	Assets			
1	Non-current assets			
	(a) Property, Plant and Equipment	8		
	(i) Tangible assets		3,615	2,727
	(b) Long-term loans and advances	9	217	288
			3,832	3,014
2	Current assets			
	(a) Trade receivables	10	179	-
	(b) Cash and cash equivalents	11	30,724	29,563
	(c) Short-term loans and advances	12	1,396	2,902
	(d) Other current assets	13	3,283	114
			35,582	32,578
			39,413	35,593
	See accompanying notes forming part of the financial statements	1-20		

In terms of our report attached.

For C N K & Associates LLP

Chartered Accountants

ICAI FRN 101961 W / W-100036

S. S. Agaskar

Suresh S Agaskar

Partner

Membership No:110321

Place: Mumbai

Date: 15-09-2022



For and on behalf of the Board of Directors

Munir Bharwani
Director
DIN:01529395
Place:Mumbai
Date: 15-09-2022

Naznin Lalani
Director
DIN:06471329
Place: Mumbai
Date: 15-09-2022

Statement of Income and Expenditure for the year ended 31 March, 2022

Particulars	Note No.	For the year ended	For the year ended
		31 March, 2022	31 March, 2021
		₹ in '000	₹ in '000
A Continuing Operations			
1 Revenue from operations	14	1,09,372	1,02,746
2 Other income	15	7,257	-4,311
3 Total revenue (1+2)		1,16,629	98,435
4 Expenses			
(a) Project/Programme Activity expense (PA)	16	41,362	48,329
(b) Employee benefits expense	17	42,346	32,797
(c) Depreciation and amortisation expense	8	877	965
(d) Other expenses	18	25,848	14,892
Total expenses		1,10,434	96,983
5 Surplus / (Deficit) before exceptional and extraordinary items (3 - 4)		6,195	1,452
6 Exceptional items		0	0
7 Surplus / (Deficit) before extraordinary items (5 - 6)		6,195	1,452
8 Extraordinary items		0	0
9 Surplus / (Deficit) from continuing operations (7 - 8)		6,195	1,452
B Discontinuing Operations			
10 Surplus / (Deficit) from discontinuing operations		0	0
C Total Operations			
11 Surplus / (Deficit) for the year (9 + 10)		6,195	1,452
See accompanying notes forming part of the financial statements	1-20		

In terms of our report attached.

For CNK & Associates LLP
Chartered Accountants
ICAI FRN 101961 W / W-100036

S. S. Agaskar
Suresh S Agaskar
Partner
Membership No:110321
Place: Mumbai
Date: 15-09-2022



For and on behalf of the Board of Directors

Munir Bharwani
Director
DIN:01529395
Place:Mumbai
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Director
DIN:06471329
Place: Mumbai
Date: 15-09-2022

Aga Khan Agency for Habitat India

Cash flow statement for the year ended 31st March, 2022

Particulars	For the year ended 31st March, 2022	For the year ended 31st March, 2021
	₹ in '000	₹ in '000
Cash flow from operative activities		
Surplus / (Deficit) for the year before extraordinary items	6,195	1,452
Adjustments for:		
Depreciation and amortisation expense	877	965
Provision for Doubtful Debts	44	44
(Deferred Capital Grants: Current year (Refer Note (15)))	-109	-168
(Capital Account: RS:Emergency RR Fund)	-237	-30
(Interest on Deposit Accounts)	-15	-560
(Profit) / loss on sale / write off of assets - Net	-10	0
Total	551	251
Operating Surplus / (Deficit) before working capital changes	6,746	1,703
Changes in working capital		
Adjustment for (increase) / decrease in operating assets:		
Trade receivables	-179	0
Short-term loans and advances	1,506	-1,298
Other current assets	-3,168	487
Total	-1,841	-810
Adjustment for increase / (decrease) in operating liabilities:		
Trade payables	1,394	-3,305
Other current liabilities	-5,886	9,236
Short-term provisions	1,208	-90
Total	-3,284	5,841
Net Tax Deducted at Source	71	-6
Net cash flow from / (used in) operating activities (A)	1,693	6,727
Cash flow from investing activities		
(Capital expenditure on fixed assets financed through internal sources)	-934	-552
(Capital expenditure on fixed assets financed through grants)	-888	-50
Grants for expenditure on fixed assets	888	50
Bank Balances (in deposit account) not considered as Cash and cash equivalents		
-Placed	0	-513
-Matured	7,992	3,500
Interest on Deposit Accounts	15	560
Proceeds from sale of fixed assets	10	0
Emergency relief & response fund/Designated fund	367	0
Net cash flow from / (used in) investing activities (B)	7,461	2,995
Net cash flow from / (used in) financing activities (C)	0	0
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	9,153	9,722
Cash and Cash Equivalents at beginning of the year	21,571	11,849
Cash and Cash Equivalents at end of the year	30,724	21,571



Reconciliation of Cash and cash equivalents with the Balance Sheet:		
Cash and cash equivalents as per Balance Sheet (Refer Note 11)	30,724	29,563
Less: Bank balances not considered as Cash and cash equivalents as defined in AS 3 Cash Flow Statement	0	-7,992
Net Cash and cash equivalents (as defined in AS 3 Cash Flow Statement) included in Note 11	30,724	21,571
Cash and cash equivalents at the end of the year (Refer Note 11)*		
* Comprises:		
(a) Cash on hand	42	45
(b) Balances with banks		
(i) In designate operative account (as per FCRA, 2010)	2,966	6,681
(ii) In utilisation operative accounts (in saving & current a/c)	27,716	14,845
Cash and Cash Equivalents at end of the year	30,724	21,571

See accompanying notes forming part of the financial statements (1-20)

As per our report of even date attached.

For CNK & Associates LLP
Chartered Accountants
ICAI FRN 101961 W / W-100036

S.S. Agaskar
Suresh S Agaskar
Partner
Membership No:110321
Place: Mumbai
Date: 15-09-2022



For and on behalf of the Board of Directors

Munir Bharwani
Munir Bharwani
Director
DIN:01529395
Place:Mumbai
Date: 15-09-2022

Nagnin Lalani
Nagnin Lalani
Director
DIN:06471329
Place: Mumbai
Date: 15-09-2022

Aga Khan Agency for Habitat India

Notes forming part of the financial statements

Note 1 Corporate Information

Aga Khan Agency for Habitat India (the Company) which was originally incorporated as Aga Khan Planning and Building Service, India on 17th July, 2000 under section 25 of the Indian Companies Act, 1956 (corresponding to Section 8 of the new Companies Act, 2013) - Not for Profit (A Company limited by Guarantee and not having Share Capital). There are three guaranters to the Memorandum of Association. The Guaranters are: 1) Aga Khan Agency for Habitat SA - 90% 2) Aga Khan Health Services India - 5% & 3) Aga Khan Education Services India - 5%. The name of the company was changed from Aga Khan Planning and Building Service, India to Aga Khan Agency for Habitat India vide fresh certificate of incorporation dated October 20, 2016 issued by the Registrar of Companies, Delhi. The Company has been also registered under the Foreign Contribution (Regulation) Act, 2010 (Refer note 20.1). As per the amended object clauses of the memorandum of association of the company, the main objects of the company are:-

1. To conceive, plan, design, implement, monitor, facilitate and promote programmes and projects that will enable communities and institutions to live, develop, rehabilitate, settle and adapt in physical, environmental and social settings of habitats; safe from the effects and consequences of climate change, natural disasters and man-made disasters, before, during and after the same and to cope with the consequences thereof in terms of preparedness, response, early recovery, rehabilitation and reconstruction; conducive for developing livelihood opportunities; improve social and cultural harmony; have access to adequate social, and financial services, environmental and public health infrastructure which generally lead to an improvement in their quality of life and promotes overall sustainability, without regard to region, race, religion, creed, gender, age, economic status or country of origin of the recipient.

2. To carry out, facilitate, implement and promote independently or in collaboration with other agencies, to meet needs and address issues related to safe habitat, preservation and restoration of the built environment and folk heritage of India and disaster risk management including climate change and to carry out, facilitate and promote operational and academic research independently or in collaboration with other agencies and share findings at various levels to promote development or implementation of effective policies, procedures and solutions for the identified issues.

The Company has implemented its charitable activities during the year through offices at Mumbai, Ahmedabad, Rajkot, Rajula, Chitradav, Mahuva, Una, Hyderabad and Vasai.

Note 2 Significant Accounting Policies

2.1 Basis of Preparation

The financial statements have been prepared to comply in all materials respects with the Accounting Standards notified by Companies (Accounting Standards) Rules, 2006, (as amended) and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared under the historical cost convention on an accrual basis except in case of assets for which provision for impairment is made and revaluation is carried out. The accounting policies as disclosed below, are consistent with those used in the previous year.

The Company is a Small and Medium Sized Company (SMC) as defined in the General Instructions in respect of Accounting Standards notified under the Companies Act, 2013. Accordingly, the Company has complied with the Accounting Standards as applicable to a Small and Medium Sized Company.

2.2 Use of Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of financial statements and the results of [operations] during the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

2.3 Property, Plant and Equipment

Fixed Assets are stated at cost (or revalued amounts, as the case may be), less accumulated depreciation and impairment losses if any. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use. Borrowing costs relating to acquisition of fixed assets which takes substantial period of time to get ready for its intended use are also included to the extent they relate to the period till such assets are ready for its intended use. Assets which are received as part of donation are recorded at Nil value.

2.4 Depreciation

Depreciation on Fixed Assets has been provided for on SLM method at useful life and in the manner specified in Schedule II of the Companies Act, 2013 as mentioned in below table:

Description of Assets	Useful Life
Furniture & Fixtures	10 years
Equipments	05 years
Computers & Data Processing Units (Desktops, Laptops, etc.)	03 years
Computers & Data Processing Units (Servers and Networks)	06 years
Vehicles - Two Wheelers	10 years
Vehicles - Four Wheelers	08 years

Individual assets acquired for upto Rs 5,000 are entirely depreciated in the year of acquisition. The cost of and accumulated depreciation for fixed assets sold, retired or disposed off are removed from the stated values and the resulting gains and losses are recognized in the Income and Expenditure Account.



Aga Khan Agency for Habitat India

Notes forming part of the financial statements

Note 2 Significant Accounting Policies (contd.)

2.5 Impairment of Assets

i) The carrying amounts of assets are reviewed at each balance sheet date, if there is any indication of impairment based on internal/external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the asset's net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value at the weighted average cost of capital.

ii) After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life.

2.6 Revenue Recognition

Grants: The Grants is credited to the Income and Expenditure Account during the year to the extent it is expended, the Unspent Grant (Deferred Revenue Grant) is recognized as a liability and the amount spent in excess of grants received to the extent reasonably realizable is recognized as a current asset (Grant Receivable). At the end of the agreement, the un-utilised Grants is returned to the respective donor, in case unutilised amount is not required to be returned to the respective donor, the same is transferred to the statement of income and expenditure in the relevant year in which the project is completed.

The Grants which are received towards financing the depreciable fixed assets are credited to Deferred Capital Grants to the extent of utilization. These Grants are credited to the Income and Expenditure Account by allocating it over the estimated useful life based on depreciation charged in the books of account.

Donations: Donations are recognized as income in the year of receipt. Donation received in kind are not valued or accounted for in the books of account except Fixed Assets are accounted at Nil value.

Sale of Services: Revenue from services is accounted on accrual basis unless it is unreasonable to expect ultimate collection.

Interest: Interest is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.

2.7 Foreign Exchange Transactions

Transactions in foreign currency are accounted for at the rates prevailing on the date of the transaction. The resultant exchange gains or losses are reflected in the Income and Expenditure Account.

Initial Recognition: Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

Conversion: Foreign currency monetary items are reported using the closing rate. Non-monetary items which are carried in terms of historical cost denominated in a foreign currency are reported using the exchange rate at the date of the transaction; and non-monetary items which are carried at fair value or other similar valuation denominated in a foreign currency are reported using the exchange rates that existed when the values were determined.

Exchange Differences: Exchange differences arising on the settlement of monetary items not covered above, or on reporting such monetary items of company at rates different from those at which they were initially recorded during the year, or reported in previous financial statements, are recognized as income or as expenses in the year in which they arise.

2.8 Taxes on Income

The Company is exempt from income tax under section 12A, read with section 12AA/(1)(b) of the Income Tax Act 1961 and hence no provision for taxation is required for current year tax expense. Since the Company exempt from income tax, no deferred tax (asset or liability) is recognised in respect of timing differences.

2.9 Provisions

A provision is recognized when an enterprise has a present obligation as a result of pass event; it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

2.10 Contingent Liabilities

Contingent Liabilities, if any, are disclosed in the Notes on Accounts. Provision is made in the accounts in respect of those contingencies which are likely to materialize into liabilities after the year end till the approval of the accounts by Board of Directors and which have material effect on the position stated in the Balance Sheet.



Aga Khan Agency for Habitat India

Notes forming part of the financial statements

Note 2 Significant Accounting Policies (contd.)

2.11 Leases

Leases where the lessor effectively retains substantially all the risks and benefits of ownership of the leased item are classified as operating lease. Operating lease payments are recognized as an expense in the Income and Expenditure account on a straight-line base over the lease term.

2.12 Cash Flow

The statement of cash flows have been prepared under Indirect Method.

2.13 Employee Benefits

Provident Fund

Eligible employees receive benefits from a provident fund, which is a defined benefit plan. Both the eligible employee and the Company make monthly contributions to the provident fund plan equal to a specified percentage of the covered employee's salary.

Gratuity

The Company provides for gratuity, a defined benefit retirement plan ('the Gratuity Plan') covering eligible employees. The Gratuity Plan provides a lump-sum payment to vested employees at retirement, death, incapacitation or termination of employment, of an amount based on the respective employee's salary and the tenure of employment with the Company.

Liabilities with regard to the Gratuity Plan shall be determined annually and corpus shall be built in compliance to Gratuities Act 1972. The Company recognizes the net obligation of the gratuity plan in the Balance Sheet as an asset or liability in accordance with Accounting Standard (AS 15 - 'Employee Benefits').

Leave Encashment (Compensated absences)

Leave encashment is paid to resigning employees for the 50% of unutilized number of leaves remaining balance to their credit during the year.

2.14 Segment Reporting

The Company approach to development is to design and implement strategies to help those in need achieve a level of self-reliance and improve the quality of life. Since the Company has only one business segment of 'improving the quality of life' and one geographic segment 'India' based on operations of the Company, information for primary business segment and secondary geographic segment is not applicable.

2.15 Joint Venture

The accounts of the Company reflect its share of Profit/(Loss) of the Joint Venture entity (AOP) which are accounted in the Company's accounts to the extent of the participating interest of the Company as per the Joint Venture Agreement dated 17-08-2019.



Aga Khan Agency for Habitat India

Notes forming part of the financial statements

Note 3 Reserves and surplus

Particulars	As at 31 March, 2022	As at 31 March, 2021
	₹ in '000	₹ in '000
(a) Surplus / (Deficit) in Statement of Income and Expenditure		
Opening balance	9,690	8,239
Add: Surplus / (Deficit) for the year	6,195	1,452
Closing balance	15,885	9,690
(b) Designated Funds		
Emergency Relief and Response Fund (Refer Note 11 and 20.5)		
Opening balance	1,594	1,624
Add: During the year :		
	367	0
Less: Utilised		
For Relief and Response	-237	-30
Closing balance	1,724	1,594
Earmarked fund		
Local Funding		
(a) Grants:Early Warning System(EWS):NMMC		
Opening Balance	345	345
Add: - Grant Received	0	0
Less: Expenses	-330	0
Closing Balance	15	345
(b) Grants:Environment Health Improvement Program(EHIP):LTHE		
Opening Balance	201	844
Add: - Grant Received	4,904	5,063
Less: Expenses	-5,104	-5,706
Closing Balance	0	201
(c) Grants:RuHIP:QAPL		
Opening Balance	284	295
Add: - Grant Received	2,113	2,557
Less: Expenses	-2,409	-2,569
Closing Balance	-12	284
(d) Grants:Trees for Tomorrow(TFT):QAPL		
Opening Balance	26	291
Add: - Grant Received	56	128
Less: Expenses	-82	-393
Closing Balance	0	26
(e) Grants:Solar Lanterns:QAPL		
Opening Balance	0	66
Add: - Grant Received	0	0
Less: Expenses	0	-66
Closing Balance	0	0
(f) Grants:SHEP:RB		
Opening Balance	108	0
Add: - Grant Received	181	3,768
Less: Expenses	-289	-3,660
Closing Balance	0	108
(g) Grants:TPP-Green Asset:HYNGO Foundation		
Opening Balance	0	0
Add: - Grant Received	85	215
Less: Expenses	-29	-215
Closing Balance	56	0
(h) Grants:COVID-19:UNICEF-2		
Opening Balance	-2	0
Add: - Grant Received	10,810	3,805
Less: Expenses	-10,744	-3,807
Closing Balance	64	-2



Aga Khan Agency for Habitat India

Notes forming part of the financial statements

(i) Grants:Environment Health Improvement Program(EHIP):PEPL		
Opening Balance	0	0
Add: - Grant Received	800	0
Less: Expenses	-795	0
Closing Balance	5	0
(j) Grants:Environment Health Improvement Program(EHIP):RCBPCT		
Opening Balance	0	0
Add: - Grant Received	935	0
Less: Expenses	-935	0
Closing Balance	0	0
(k) Grants:Environment Health Improvement Program(EHIP):KM Dastur		
Opening Balance	0	0
Add: - Grant Received	1,018	0
Less: Expenses	-1,018	0
Closing Balance	0	0
(l) Grants:Environment Health Improvement Program(EHIP):HDFC		
Opening Balance	0	0
Add: - Grant Received	1,591	0
Less: Expenses	-1,645	0
Closing Balance	-54	0
Foreign Funding		
(a) Grants:Intigrated Rural Habitat Development Programme(IRHDP):PSAKFE		
Opening Balance	1,252	1,317
Add: - Grant Received	3,195	2,422
Less: Expenses	-2,637	-2,486
Closing Balance	1,811	1,252
(b) Grants:Interpretation Centre:PSAKFE		
Opening Balance	30	7,480
Add: - Grant Received	0	0
Less: Expenses	-30	-7,450
Closing Balance	0	30
(c) Grants:WSM:PSAKFE		
Opening Balance	1,766	0
Add: - Grant Received	1,938	4,744
Less: Expenses	-3,827	-2,978
Closing Balance	-124	1,766
(d) Grants:HBCC-COVID-19:AKF-UK		
Opening Balance	6,397	0
Add: - Grant Received	2,982	9,791
Less: Expenses	-9,379	-3,393
Closing Balance	0	6,397
(e) Grants:Film-on-CC:PSAKFE		
Opening Balance	654	0
Add: - Grant Received	0	1,330
Less: Expenses	-654	-676
Closing Balance	0	654
(f) Grants:Trees for Tomorrow(TFT):PSAKFE		
Opening Balance	4,288	0
Add: - Grant Received	30	4,375
Less: Expenses	-2,712	-86
Closing Balance	1,607	4,288
(g) Grants:CBDRR:Focus		
Opening Balance	118	0
Add: - Grant Received	0	199
Less: Expenses	-118	-81
Closing Balance	0	118



Aga Khan Agency for Habitat India

Notes forming part of the financial statements

(h) Grants:Response Readiness(RR):Focus		
Opening Balance	-383	0
Add: - Grant Received	9,306	5,188
Less: Expenses	-9,166	-5,571
Closing Balance	-243	-383
(i) Grants:Biodiversity and Climate Change:PSAKFE		
Opening Balance	0	0
Add: - Grant Received	4,996	0
Less: Expenses	-593	0
Closing Balance	4,404	0
(j) Grants:IC - Reversing Environmental Degradation:PSAKFE		
Opening Balance	0	0
Add: - Grant Received	4,607	0
Less: Expenses	-73	0
Closing Balance	4,534	0
(k) Grants:CSFEP:Dalberg Catalyst		
Opening Balance	0	0
Add: - Grant Received	1,695	0
Less: Expenses	0	0
Closing Balance	1,695	0
(l) Grants:Early Warning System(EWS):Save The Children FG		
Opening Balance	790	0
Add: - Grant Received	0	792
Less: Expenses	-790	-1
Closing Balance	0	790
(m) Grants:ESM:PSAKFE		
Opening Balance	-32	0
Add: - Grant Received	32	2,311
Less: Expenses	0	-2,343
Closing Balance	0	-32
(n) Grants:Urban Heat Island(UHI):AKAH-SA		
Opening Balance	-136	0
Add: - Grant Received	4,002	1,087
Less: Expenses	-3,866	-1,223
Closing Balance	0	-136
NET Earmarked fund	13,758	15,706
Total	31,367	26,990

Particulars	As at 31 March, 2022	As at 31 March, 2021
	₹ in '000	₹ in '000
Earmarked Funds:		
Local Funding		
Opening Balance	962	1,841
Grant Received	22,493	15,537
Expenses incurred	-23,381	-16,416
Closing Balance	74	962
Foreign Funding		
Opening Balance	14,744	8,797
Grant Received	32,784	32,237
Expenses incurred	-33,845	-26,290
Closing Balance	13,684	14,744
Designated Funds	1,724	1,594
TOTAL EARMARKED FUNDS	15,482	17,300



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Aga Khan Agency for Habitat India

Notes forming part of the financial statements

Note 4 Deferred Capital Grants

Particulars	As at 31 March, 2022	As at 31 March, 2021
	₹ in '000	₹ in '000
(a) For Depreciable Assets		
Opening balance	214	333
Add: Grants received during the year (Refer Note 8)	888	50
Less: Amount transferred to the Income & Expenditure Account (Refer Note 8)	-109	-168
Less: Adjustment: Prior Period	0	0
Closing balance	993	214
Total	993	214



Aga Khan Agency for Habitat India

Notes forming part of the financial statements

Note 5 Trade Payables

Particulars	As at 31 March, 2022	As at 31 March, 2021
	₹ in '000	₹ in '000
(a) Due to Micro and small enterprises (Refer Note(i) below)	643	530
(b) Due to other than Micro and small enterprises	4,141	2,860
Total	4,784	3,390

Note (i):

The Ministry of Micro, Small and Medium Enterprises has issued an Office Memorandum dated 26 August 2008 which recommends that the Micro and Small Enterprises should mention in their correspondence with its customers the Entrepreneurs Memorandum Number as allocated after filing of the Memorandum. Based on the information presently available with the management, the disclosures required under Micro, Small and Medium Enterprises Development Act, 2006 ("MSMED Act") are given below:

Particulars	As at 31 March, 2022	As at 31 March, 2021
	₹ in '000	₹ in '000
(a) The principal amount remaining unpaid to any supplier as at the end of the year	643	530
(b) The interest due on the principal remaining outstanding as at the end of the year	-	-
(c) The amount of interest paid under the MSMED Act, along with the amounts of the payment made beyond the appointed day during the year	-	-
(d) The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act	-	-
(e) The amount of interest accrued and remaining unpaid at the end of the year	-	-
(f) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure under the MSMED Act	-	-
Total	643	530



Aga Khan Agency for Habitat India

Notes forming part of the financial statements

Note 5 Trade Payables

Particulars	Outstanding for following periods from due date of payment as at March 31, 2022						
	Due as on March 31,2022	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables – considered good	4,784	4,784	0	0	0	0	4,784
(ii) Undisputed Trade Receivables – considered doubtful	0	0	0	0	0	0	0
(iii) Disputed Trade Receivables considered good	0	0	0	0	0	0	0
(iv) Disputed Trade Receivables considered doubtful	0	0	0	0	0	0	0
Total	4,784	4,784	0	0	0	0	4,784

Particulars	Outstanding for following periods from due date of payment as at March 31, 2021						
	Due as on March 31,2021	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables – considered good	3,390	3,390	0	0	0	0	3,390
(ii) Undisputed Trade Receivables – considered doubtful	0	0	0	0	0	0	0
(iii) Disputed Trade Receivables considered good	0	0	0	0	0	0	0
(iv) Disputed Trade Receivables considered doubtful	0	0	0	0	0	0	0
Total	3,390	3,390	0	0	0	0	3,390



Aga Khan Agency for Habitat India

Notes forming part of the financial statements

Note 6 Other Current Liabilities

Particulars	As at 31 March, 2022	As at 31 March, 2021
	₹ in '000	₹ in '000
(a) Other Payables		
(i) Statutory remittances	439	646
(ii) Staff Salary & Reimbursement	233	273
(iii) Tender Deposit	250	275
(iv) Project Partner	0	3,665
Total	922	4,860

Note (i):

Particulars	As at 31 March, 2022	As at 31 March, 2021
	₹ in '000	₹ in '000
(a) Tax Deducted at Source Payable	220	60
(b) Provident Fund Payable	210	233
(c) Profession Tax Payable	8	345
(d) EDLI Admin Charges Payable	0	9
Total	439	646



Aga Khan Agency for Habitat India

Notes forming part of the financial statements

Note 7 Short-term Provisions

Particulars	As at 31 March, 2022	As at 31 March, 2021
	₹ in '000	₹ in '000
(a) Provision for Employee Benefits		
(i) Provision for Gratuity (Refer Note 19.1)	1,339	110
(b) Provision - Others		
(i) Provision for expenses	8	29
Total	1,347	139



Aga Khan Agency for Habitat India

Notes forming part of the financial statements

Note 8 Property, Plant and Equipment

Property, Plant and Equipment - Financed through Internal resources

SR. NO.	DESCRIPTION OF ASSETS	GROSS BLOCK - AT COST				DEPRECIATION				NET BLOCK	
		As at 01/04/2021	Additions / Transfer In	Deductions / Transfer Out	As at 31-03-2022	Up to 01/04/2021	For the year	Deductions / Transfer Out	Up to 31-03-2022	As at 31-03-2022	As at 31-03-2021
1	Furniture & Fixtures	350	0	0	350	315	6	0	321	29	35
2	Equipments	1,949	409	38	2,320	1,070	306	38	1,338	983	879
3	Computers	2,228	525	111	2,642	1,385	351	107	1,629	1,012	842
4	Vehicles	1,055	0	0	1,055	299	105	0	405	650	756
TOTAL		5,582	934	149	6,367	3,069	769	145	3,693	2,674	2,513
Previous Year		5,030	552	0	5,582	2,272	797	0	3,069	2,513	2,757

Property, Plant and Equipment - Financed through Grants

SR. NO.	DESCRIPTION OF ASSETS	GROSS BLOCK - AT COST				DEPRECIATION				NET BLOCK	
		As at 01/04/2021	Additions / Transfer In	Deductions / Transfer Out	As at 31-03-2022	Up to 01/04/2021	For the year	Deductions / Transfer Out	Up to 31-03-2022	As at 31-03-2022	As at 31-03-2021
1	Furniture & Fixtures	374	18	222	171	292	16	170	138	33	82
2	Equipments	382	577	156	803	355	56	155	256	547	27
3	Computers	932	293	157	1,068	885	25	157	753	315	47
4	Vehicles	117	0	0	117	59	12	0	71	46	58
TOTAL		1,805	888	534	2,158	1,591	109	482	1,218	941	214
Previous Year		1,755	50	0	1,805	1,422	168	0	1,591	214	333

Property, Plant and Equipment - Overall - Current Year

SR. NO.	DESCRIPTION OF ASSETS	GROSS BLOCK - AT COST				DEPRECIATION				NET BLOCK	
		As at 01/04/2021	Additions / Transfer In	Deductions / Transfer Out	As at 31-03-2022	Up to 01/04/2021	For the year	Deductions / Transfer Out	Up to 31-03-2022	As at 31-03-2022	As at 31-03-2021
1	Furniture & Fixtures	724	18	222	521	607	22	170	459	62	117
2	Equipments	2,331	986	194	3,123	1,424	362	193	1,594	1,529	906
3	Computers	3,160	818	268	3,709	2,270	376	264	2,382	1,327	889
4	Vehicles	1,172	0	0	1,172	358	117	0	476	696	814
TOTAL		7,387	1,822	683	8,525	4,660	877	627	4,910	3,615	2,727
Previous Year		6,785	602	0	7,387	3,694	965	0	4,660	2,727	3,090

Property, Plant and Equipment - Overall - Previous Year

SR. NO.	DESCRIPTION OF ASSETS	GROSS BLOCK - AT COST				DEPRECIATION				NET BLOCK	
		As at 01/04/2020	Additions / Transfer In	Deductions / Transfer Out	As at 31-03-2021	Up to 01/04/2020	For the year	Deductions / Transfer Out	Up to 31-03-2021	As at 31-03-2021	As at 31-03-2020
1	Furniture & Fixtures	652	72	0	724	513	94	0	607	117	140
2	Equipments	2,319	12	0	2,331	1,087	338	0	1,424	906	1,232
3	Computers	2,642	518	0	3,160	1,854	416	0	2,270	889	788
4	Vehicles	1,172	0	0	1,172	241	117	0	358	814	931
TOTAL		6,785	602	0	7,387	3,694	965	0	4,660	2,727	3,090



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Aga Khan Agency for Habitat India

Notes forming part of the financial statements

Note 9 Long-term loans and advances

Particulars	As at 31 March, 2022	As at 31 March, 2021
	₹ in '000	₹ in '000
(a) Other loans and advances (Tax Deducted at Source (TDS)) Unsecured, considered good	217	288
Total	217	288

Note (i):

Particulars	As at 31 March, 2022	As at 31 March, 2021
	₹ in '000	₹ in '000
(a) TDS:AY:2013-14	72	72
(b) TDS:AY:2020-21	0	149
(c) TDS:AY:2021-22	67	67
(d) TDS:AY:2022-23	78	0
Total	217	288



Aga Khan Agency for Habitat India

Notes forming part of the financial statements

Note 10 Trade receivables

Particulars	As at 31 March, 2022	As at 31 March, 2021
	₹ in '000	₹ in '000
Trade receivables outstanding for a period exceeding six months from the date they were due for payment		
Unsecured, considered good	179	0
Doubtful	44	44
Less: Provision for doubtful trade receivables	-44	-44
Total	179	0

Note (i):

Particulars	As at 31 March, 2022	As at 31 March, 2021
	₹ in '000	₹ in '000
(a) Hyland Park Co-operative Housing Society Ltd. (Amount receivable against service rendered in previous year has now been considered as Provision for Doubtful Debt)	44	44
(b) Nav Yuwan Co-operative Housing Society Ltd.	74	0
(c) Platinum Jubilee High School-YIEB CA Lane	105	0
Total	224	44



Aga Khan Agency for Habitat India

Notes forming part of the financial statements

Note 11 Cash and cash equivalents

Particulars	As at 31 March, 2022	As at 31 March, 2021
	₹ in '000	₹ in '000
(a) Cash on hand	42	45
(b) Balances with banks		
(i) In designate operative account (as per FCRA, 2010)	2,966	6,681
(ii) In utilisation operative accounts (in saving & current a/c)	27,716	14,845
(iii) In deposit accounts (Refer Note (i) below)	0	7,992
Total	30,724	29,563

Of the above, the balances that meet the definition of Cash and cash equivalents as per AS 3 Cash Flow Statements is	30,724	21,571
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Note (i):

Particulars	As at 31 March, 2022	As at 31 March, 2021
	₹ in '000	₹ in '000
(a) Deposits with original maturity for more than 3 months but less than 12 months	0	0
(b) Deposits with original maturity for more than 12 months	0	7,992
Total	0	7,992

Note (ii):

Particulars	As at 31 March, 2022	As at 31 March, 2021
	₹ in '000	₹ in '000
(a) Restricted Cash & Cash Equivalent - Grants	16,998	16,562
(b) Restricted Cash & Cash Equivalent - Designated Funds	1,724	1,594
(c) Unrestricted Cash & Cash Equivalent	12,001	11,407
Total	30,724	29,563



Aga Khan Agency for Habitat India

Notes forming part of the financial statements

Note 12 Short-term loans and advances

Particulars	As at 31 March, 2022	As at 31 March, 2021
	₹ in '000	₹ in '000
(a) Loans and advances to employees Unsecured, considered good	104	226
(b) Prepaid expenses - Unsecured, considered good	88	204
(c) Other loans and advances (To suppliers - For Goods & Services) Unsecured, considered good	1,204	2,472
Total	1,396	2,902



Aga Khan Agency for Habitat India

Notes forming part of the financial statements

Note 13 Other current assets

Particulars	As at 31 March, 2022	As at 31 March, 2021
	₹ in '000	₹ in '000
(a) Accruals		
(i) Interest accrued on deposits	0	114
(b) Others		
(i) Contractually reimbursable expenses (Refer Note (i) below)	3,283	0
Total	3,283	114

Note (i):

Particulars	As at 31 March, 2022	As at 31 March, 2021
	₹ in '000	₹ in '000
(a) DDF - AKDN (JV)	3,283	0
Total	3,283	0



Aga Khan Agency for Habitat India

Notes forming part of the financial statements

Note 14 Revenue from operations

	Particulars	For the year ended	For the year ended
		31 March, 2022	31 March, 2021
		₹ in '000	₹ in '000
(a)	Donation and Grants (Refer Note (i) below)	1,08,355	1,02,418
(b)	Sale of services (Refer Note (ii) below)	1,018	328
Total		1,09,372	1,02,746

Note	Particulars	For the year ended	For the year ended
		31 March, 2022	31 March, 2021
		₹ in '000	₹ in '000
(i)	Donation and Grants comprises :		
	<u>Donation</u>		
	From Individuals	11,483	0
	From Institutions	38,095	36,775
	From Related Parties (Refer Note 19.2)	0	28,137
	From Anonymous Source	0	0
	Total - Donation	49,578	64,911
	<u>Grants</u>		
	From Companies under CSR	12,669	8,969
	From Institutions	21,489	12,434
	From Government	330	0
	From Related Parties (Refer Note 19.2)	24,288	16,104
	Total - Grants	58,777	37,507
	Total - Donation and Grants	1,08,355	1,02,418
(ii)	Sale of services comprises :		
	<u>Technical Services as per Objects of the Company</u>		
	To Related Parties (Refer Note 19.2)	36	298
	To Others	982	30
	Total - Sale of services	1,018	328
(iii)	Other operating revenues comprise:		
	Total - Other operating revenues	0	0

Note	Particulars	For the year ended	For the year ended
		31 March, 2022	31 March, 2021
		₹ in '000	₹ in '000
(a)	Donation from Individual		
		11,483	0
	Total - Donation from Individual	11,483	0
(b)	Donation from Institutions		
	Aga Khan Foundation, India	5,700	0
	Prince Aly Khan Hospital	25,100	6,530
	Focus Humanitarian Assistance India	3,945	0
	Muniwar Abad Charitable Trust	0	4,000
	Insignia Inc Turnkey Solutions	50	0
	DCB Bank Limited	0	21,445
	National Sales Corporation	0	1,000
	Shell Inn International Private Limited	800	600
	Sun Sagar Builders & Developers Private Limited	0	2,600



Aga Khan Agency for Habitat India

Notes forming part of the financial statements

Note 14 Revenue from operations

Particulars	For the year ended	For the year ended
	31 March, 2022	31 March, 2021
	₹ in '000	₹ in '000
Hotel Sahil Private Limited	0	600
Beauty Essentials Marketing Pvt Ltd	2,500	0
Others	0	0
Total - Donation from Institutions	38,095	36,775



Aga Khan Agency for Habitat India

Notes forming part of the financial statements

Note 14 Revenue from operations

	Particulars	For the year ended	For the year ended
		31 March, 2022	31 March, 2021
		₹ in '000	₹ in '000
(c)	Donation from Related Parties		
	Aga Khan Agency for Habitat - SA, Geneva (Refer Note 19.2)	0	28,137
	Total - Donation from Related Parties	0	28,137
(d)	Grants from Companies under CSR		
	L&T Hydrocarbon Engineering Limited	201	6,593
	Larson & Toubro Limited	6,000	0
	Quantum Advisors Private Limited	2,320	2,376
	K M Dastur Reinsurance Brokers Private Limited	1,018	0
	Prompt Equipments Pvt Ltd	795	0
	Rotary Club of Bombay Pier Charities Trust	935	0
	HDFC Bank Ltd	1,401	0
	Total - Grants from Institutions	12,669	8,969
(e)	Grants from Institutions		
	Aga Khan Foundation, India	11,172	8,824
	Aga Khan Foundation, United Kingdom	10,288	3,393
	HYNCO Foundation	29	215
	Save The Children Fund General	0	1
	Total - Grants from Institutions	21,489	12,434
(f)	Grants from Government		
	Navi Mumbai Municipal Corporation	330	0
	Total - Grants from Government	330	0
(g)	Grants from Related Parties		
	Aga Khan Agency for Habitat - SA, Geneva (Refer Note 19.2)	24,288	16,104
	Total - Grants from Related Parties	24,288	16,104



Aga Khan Agency for Habitat India

Notes forming part of the financial statements

Note 15 Other income

	Particulars	For the year ended	For the year ended
		31 March, 2022	31 March, 2021
		₹ in '000	₹ in '000
(a)	Interest income (Refer Note (i) below)	1,415	1,905
(b)	Other non-operating income (net of expenses directly attributable to such income) (Refer Note (ii) below)	5,842	-6,217
Total		7,257	-4,311

Note	Particulars	For the year ended	For the year ended
		31 March, 2022	31 March, 2021
		₹ in '000	₹ in '000
(i)	Interest income comprises:		
	Interest from banks on:		
	deposits	15	560
	operative accounts	1,385	1,341
	Interest on income tax refund	15	4
	Total - Interest income	1,415	1,905
(ii)	Other non-operating income comprises:		
	Profit on sale of fixed assets	10	0
	Miscellaneous income	5	37
	Deferred Capital Grants:Current year (Refer Note 4)	109	168
	Share of profit/(loss) from AOP (JV) (Refer Note 19.4)	5,719	-6,422
	Total - Other non-operating income	5,842	-6,217



Aga Khan Agency for Habitat India

Notes forming part of the financial statements

Note 16 Project/Programme Activity expense (PA)

Particulars	For the year ended	For the year ended
	31 March, 2022	31 March, 2021
	₹ in '000	₹ in '000
PA:Assessments (Refer Note (i) below)	195	95
PA:IEC, BCC & Capacity Building (Refer Note (ii) below)	12,876	5,729
PA:Infrastructure & Supplies (Refer Note (iii) below)	27,349	41,416
PA:Monitoring, Evaluation, Research, Learning (MERL) & Networking (Refer Note (iv) below)	942	1,088
Total	41,362	48,329

Note (i):

Any cost (Supplies & Services) incurred in carrying out activities for assessment purpose like Rapid Seismic Diagnosis (RSD), Detailed Seismic Diagnosis (DSD), Hazard Vulnerability Risk Assessment (HVRA), Base Line Study, etc. for beneficiaries including Consultant (short term) Fees & OPE appointed for same excluding Staff Travel & Compensation and other Consultant.

Note (ii):

Any cost (Supplies & Services) incurred in carrying out activities for Community Development purpose like preparation & printing of Information, Education & Communication (IEC) material, Community Led Total Sanitation (CLTS), Search and Rescue Team (SART)/ Disaster Assessment Rescue Team (DART) Training, Formation & Training of Governance Committee, Behaviour Change Communication (BCC) etc. for beneficiaries including Consultant (short term) Fees & OPE appointed for same excluding Staff Travel & Compensation and other Consultant.

Note (iii):

Any cost (Supplies, Services & Financial Assistance) incurred in carrying out activities for creation of Infrastructure and distribution of Supplies like Watershed, construction of Sanitation Facilities, Public infrastructure, Stock Pile, Alternate Energy (AE) installation, Post Disaster distribution of Supplies, etc. for beneficiaries including Consultant Fees & OPE appointed for same excluding Staff Travel & Compensation and other Consultant.

Note (iv):

Any cost (Supplies & Services) incurred in carrying out activities like Research paper, Symposium, Book Launch, M&E S/w, M&E Meeting with Staff/external stakeholder, including Consultant Fees & OPE appointed for same excluding Staff Travel & Compensation and other Consultant.

Note (v):

Grant/Donation paid to Partners (having similar objects) for carrying out above mentioned activities (Government/NGO/CBO) for benefit of community at large for improving Quality of Life (QOL).



Aga Khan Agency for Habitat India

Notes forming part of the financial statements

Note 17 Employee benefits expense

Particulars	For the year ended 31 March, 2022	For the year ended 31 March, 2021
	₹ in '000	₹ in '000
Salaries and wages	38,271	30,638
Contributions to provident and other funds	2,572	1,375
Staff welfare expenses	572	439
Training, Recruitment and other expenses	930	344
Total (Refer Note (i) below)	42,346	32,797

Note (i):

Particulars	For the year ended 31 March, 2022	For the year ended 31 March, 2021
	₹ in '000	₹ in '000
Employee benefits expense - Programme Staff	30,118	22,084
Employee benefits expense - Other Staff	12,227	10,713
Total	42,346	32,797

Staff involved in carrying out activities for benefit of beneficiary as per objects of the Company.

** Staff involved in Companies other operations and applicable compliance.



Aga Khan Agency for Habitat India

Notes forming part of the financial statements

Note 18 Other expenses

Particulars	For the year ended	For the year ended
	31 March, 2022	31 March, 2021
	₹ in '000	₹ in '000
Operating Cost		
(a) Consultant		
Consultant:Legal & Professional fees (Refer Note (i) below)	16,981	10,262
Consultant:Payment to Auditors (Refer Note (ii) below)	295	273
Total Consultant Expenses	17,276	10,535
(b) Premises		
Premises:Rent (Refer note 19.3)	962	977
Premises:Maintenance	265	173
Premises:Utilities:Electricity	27	23
Premises:Insurance	46	42
Total Premises Expenses	1,300	1,215
(c) Office		
Office:Telecom:Telephone&Mobile	386	224
Office:Telecom:Internet	456	291
Office:Postage & Courier	39	17
Office:Photocopying & Printing	74	42
Office:Books Periodical & Subscription	88	31
Office:Equipment Maintenance & Rentals	403	362
Office:Supplies & Stationary	83	33
Office:Refreshments	150	59
Office:Computer Software	1,029	439
Office:Others	109	119
Total Office Expenses	2,815	1,616
(d)Travel & Subsistence		
Travel & Subsistence:Domestic	3,618	1,232
Travel & Subsistence:International	430	0
Total Travel & Subsistence	4,048	1,232
(e) Vehicle		
Vehicle:Fuel	32	27
Vehicle:Maintenance	15	9
Vehicle:Insurance	19	17
Total Vehicle Expenses	65	52
(f) Finance		
Finance:Bank Charges	27	29
Finance:Others	0	4
Total Finance Expenses	27	33
(g) Rates & Taxes		
R&T:Interest on Statutory Payments	205	44
R&T:Filing Fees	112	114
R&T:Late/Penalty Fees	0	6
Total Rates & Taxes Expenses	317	164
(h) Provision for Doubtful Debts		
DD:Trade Receivable	0	44
Total Provision for Doubtful Debts Expenses	0	44
Total Operating Cost (Refer Note (iii) below)	25,848	14,892

Notes:

Particulars	For the year ended	For the year ended
	31 March, 2022	31 March, 2021
	₹ in '000	₹ in '000
(i) Payments for legal and professional fees (net of GST input credit, where applicable):		
For Legal and Professional Fees	16,945	3,771
For Taxation Matters	36	30
Total	16,981	3,801
(ii) Payments to the auditors comprises (net of GST input credit, where applicable):		
As auditors - statutory audit	295	273
Reimbursement of expenses	0	9
Total	295	283
(iii) Operating Cost		
Operating Cost - for Project/Programme Implementation	20,949	7,320
Operating Cost - for other than Project/Programme Implementation	4,899	3,181
Total	25,848	10,501



Aga Khan Agency for Habitat India

Notes forming part of the financial statements

Note 19 Disclosures under Accounting Standards

Note	Particulars		
19.1	Employee benefit plans		
19.1.a	<u>Defined contribution plans</u> The Company makes Provident Fund contributions to defined contribution plans for qualifying employees. Under the Schemes, the Company is required to contribute a specified percentage of the payroll costs to fund the benefits. The Company recognised ₹12,03,514/- (Year ended 31 March, 2021 ₹12,65,972/-) for Provident Fund contributions in the Statement of Income and Expenditure. The contributions payable to these plans by the Company are at rates specified in the rules of the schemes.		
19.1.b	<u>Defined benefit plans</u> The Company offers the following employee benefit schemes to its employees: i. Gratuity The Company provides for gratuity, a defined benefit retirement plan ('the Gratuity Plan') covering eligible employees. The Company provides a fixed contribution into the Group Gratuity Plan maintained with LIC of India. The plan provides a lump-sum payment to vested employees at retirement, death, incapacitation or termination of employment, of an amount based on the respective employee's salary and the tenure of employment with the Company. Liabilities with regard to the Gratuity Plan is accrued annually as at 31st March each year based on valuation conducted by LIC of India using project unit cash method and a corpus is built in compliance to Gratuities Act 1972. The Company recognizes the net obligation of the gratuity plan in the Balance Sheet as an asset or liability in accordance with Accounting Standard (AS 15 - 'Employee Benefits'). Any actuarial gains or losses are recognized and adjusted in current service cost based on additional contribution requirement raised by the plan provider and in consideration of past service benefit. The actuarial valuation was done for the first time in the year 2019-20.		
19.1.c	As per the AS-15 Statement received from LIC of India - - Net asset / (liability) of the Balance Sheet tallies with our records. - Difference amounting to Rs. 4,620/- in the expense recognised in the Statement of Income and Expenditure and our records which are subject to reconciliation with LIC of India. - Actual contribution made by the company during the year amounting to Rs. 1,61,738/- not reported in AS-15 Statement which are subject to reconciliation with LIC of India. The following table sets out the funded status of the defined benefit schemes and the amount recognised in the financial statements:		
	Particulars	For the year ended 31 March, 2022 ₹ in '000	For the year ended 31 March, 2021 ₹ in '000
	Components of employer expense		
	Current service cost	349	326
	Interest cost	78	55
	Expected return on plan assets	-61	-223
	Curtailement cost / (credit)	0	0
	Settlement cost / (credit)	0	0
	Past service cost	0	0
	Actuarial losses/(gains)	-93	-53
	Total expense recognised in the Statement of Income and Expenditure	273	105
	Actual contribution and benefit payments for year		
	Actual benefit payments	0	0
	Actual contributions	162	209
	Net asset / (liability) recognised in the Balance Sheet		
	Present value of defined benefit obligation	1,445	1,112
	Fair value of plan assets	1,224	1,002
	Funded status [Surplus / (Deficit)]	-221	-110
	Unrecognised past service costs	0	0
	Net asset / (liability) recognised in the Balance Sheet	-221	-110



Aga Khan Agency for Habitat India

Notes forming part of the financial statements

Note 19 Disclosures under Accounting Standards

Particulars	For the year ended	For the year ended
	31 March, 2022	31 March, 2021
	₹ in '000	₹ in '000
Change in defined benefit obligations (DBO) during the year		
Present value of DBO at beginning of the year	1,112	784
Current service cost	349	326
Interest cost	78	55
Curtailment cost / (credit)	0	0
Settlement cost / (credit)	0	0
Plan amendments	0	0
Acquisitions	0	0
Actuarial (gains) / losses	-93	-53
Past service cost	0	0
Benefits paid	-1	0
Present value of DBO at the end of the year	1,445	1,112
Change in fair value of assets during the year		
Plan assets at beginning of the year	1,002	570
Acquisition adjustment	0	0
Expected return on plan assets	61	223
Actual company contributions	162	209
Actuarial gain / (loss)	0	0
Benefits paid	-1	0
Plan assets at the end of the year	1,224	1,002
Actual return on plan assets	61	223
Actuarial assumptions		
Discount rate	7.25%	7.25%
Salary escalation	5.00%	5.00%



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Aga Khan Agency for Habitat India

Notes forming part of the financial statements

Note 19 Disclosures under Accounting Standards (contd.)

Note	Particulars		
19.2	Related party transactions		
19.2.a	<u>Details of related parties</u>		
	Description of Relationship	Name of Related Parties	
	Entity where control exists	Aga Khan Agency for Habitat - SA	
		Aga Khan Education Services, India	
		Aga Khan Health Services, India	
19.2.b	<u>Details of related party transactions during the year</u>		
	Particulars	For the year ended 31 March, 2022	For the year ended 31 March, 2021
		₹ in '000	₹ in '000
	Grants and Donation		
	Aga Khan Agency for Habitat - SA	24,288	44,241
	Rendering of Services		
	Aga Khan Education Services, India	36	298
19.2.c	<u>Balance outstanding at the end of the year</u>		
	Particulars	For the year ended 31 March, 2022	For the year ended 31 March, 2021
		₹ in '000	₹ in '000
	Contractually reimbursable expenses		
	Aga Khan Agency for Habitat - SA	1,310	0



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Aga Khan Agency for Habitat India

Notes forming part of the financial statements

Note 19 Disclosures under Accounting Standards (contd.)

Note	Particulars		
19.3	Details of leasing arrangements		
19.3.a	<u>As Lessee</u>		
	The Company has entered into operating lease arrangements for certain facilities and office premises. The leases are cancellable operating lease agreements that are renewable at the option of both the lessor and lessee.		
	Particulars	For the year ended 31 March, 2022	For the year ended 31 March, 2021
		₹ in '000	₹ in '000
	Lease payments recognised in the Statement of Income and Expenditure as Premises:Rent	962	977



Aga Khan Agency for Habitat India

Notes forming part of the financial statements

Note 19 Disclosures under Accounting Standards (contd.)

Note	Particulars							
19.4	Interest in joint ventures (AOP)							
	The Company has interests in the following jointly controlled entities:							
	Name of companies and country of incorporation	% of shareholding	Amount of interest based on accounts for the year ended 31 March, 2022 (Amount in '000)					
			Assets	Liabilities	Income	Expenditure	Contingent Liabilities	Capital Commitments
	DDF-AKDN (JV) India (unaudited **)	8.42%	11,517	1,113	8,618	2,900	0	0
	Previous year (unaudited)	8.42%	5,589	5,589	4,256	10,679	0	0

** Accounts of DDF-AKDN (JV) for FY 2021-22 are subject to audit, effects of any difference after audit on assets, liabilities, income and expenses will be accounted in next year (if any) to extent of the Company's share. Further, the profit amounting to Rs. 86,18,178/- of financial year 2020-21 based on audited accounts is accounted in the financial year 2021-22 as income, in addition to losses accounted in financial year 2020-21 based on unaudited accounts. The revised project duration was till December 2021 and now its closed. The management is awaiting the audited accounts till date.



Aga Khan Agency for Habitat India

Notes forming part of the financial statements

Note 20 Other Disclosures

Note	Particulars		
20.1	The Company enjoys exemption under section 80 G of the Income Tax Act, 1961 vide Approval No. AAATA5079PF20214 dated 28th May, 2021 and for the period 1st April, 2021 to 31st March, 2026.		
20.2	The Company has been registered under the Foreign Contribution (Regulation) Act, 2010 bearing registration number: 231660622 dated September 26, 2005. FCRA registrations are further renewed by Ministry of Home Affairs vide letter dated 04-08-2016. The renewed certificate is valid for a period of five years with effect from 01.11.2016, valid till 31-10-2021. The Company has submitted the application for renewal on dated July 10, 2021 as per the renewal provisions under section 16 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010). The Company has not received renewal certificate for further period. The Ministry of Home Affairs has extended the validity of FCRA Registration Certificate vide Public Notice dated 30th September 2021, 31st December, 2021 and 22nd June, 2022 till the period ended 30th September 2022.		
	Particulars	For the year ended 31 March, 2022	For the year ended 31 March, 2021
		₹ in '000	₹ in '000
	Foreign contribution received directly from foreign source	34,527	53,583
	Foreign contribution received from local transfer	0	0
	Total Foreign contribution received	34,527	53,583
20.3	Expenditure incurred in Foreign currency		
	Particulars	For the year ended 31 March, 2022	For the year ended 31 March, 2021
		₹ in '000	₹ in '000
	Travel & Subsistence:International	0	0
20.4	The unspent amount for The Emergency Relief and Response Fund (Refer Note 3) was ₹15,94,100/- at the end of 31-03-2021. During the year amount received was ₹ 3,67,257/- the said fund was utilized to the extent ₹2,37,052/-, and the balance at the end of 31-03-2022 was ₹17,24,305/-. The said Fund to be utilised while performing Emergency Relief and Response in the event of Disaster as per Mandate received from Aga Khan Agency for Habitat - SA.		
20.5	An intimation was received u/s 143(1) of the Income Tax Act, 1961 vide order dated 23-11-2021 regarding assessment order for the year AY 2020-21. The refund amount of INR 1,63,640/- (including interest amount - INR 14,874/- (Refer Note 15)) was credited to Companies bank account on 25-11-2021.		
20.6	As per past practice, no provision has been made towards Employee Leave Encashment.		
20.7	Previous year's figures are regrouped / re-arranged, wherever necessary to conform to current year's presentation.		

